

The NAVEX IRM™ Solution for Compliance and Policy Management

An End-To-End Solution for Managing Compliance and Policies

Compliance Made Less Stressful, More Rewarding

It's a tall order keeping up with regulatory compliance. Compliance departments are tasked with this responsibility, from ensuring policies are current with controls and laws to delivering effective awareness training to employees.

Regulatory changes occur frequently, so staying current is always challenging. Fortunately, the NAVEX IRM solution from NAVEX streamlines activities and equips you with tools for managing compliance, policies and regulatory changes. NAVEX IRM offers a way to change the game, so compliance and policy management are less stressful and more rewarding.

Managing Compliance and Policies With NAVEX IRM

NAVEX IRM solution from NAVEX provides compliance departments with an end-to-end solution for compliance and policy management.

NAVEX IRM helps companies comply with multiple regulations while reducing costs associated with compliance activities. NAVEX IRM users store authority documents (i.e., regulatory requirements, compliance mandates, customer contracts) in a central database and links these documents to associated controls, policies, procedures, assets, risks or even third parties. This simplifies gathering evidence of compliance or performing a gap analysis to determine what needs addressing.

The same principle also applies to policy management. Within NAVEX IRM, policies, procedures and authoritative sources can serve as a single source of truth. Import policies or create new ones, and then use NAVEX IRM's workflow engine to automatically initiate and track the policy review process.

When it's time to publish a policy, simply alert employees by issuing awareness notifications in NAVEX IRM. You can also set up automatic policy reminders, capture attestations for reporting purposes, even test employees on their policy comprehension.

Controls are managed in the same way – centrally located and linked by association. It's a streamlined controls framework that enables you to easily identify ineffective or conflicting controls, de-duplicate controls, as well as monitor automated controls.

The Ever-Evolving Regulatory Landscape

The current regulatory climate increases the likelihood of changes. When a new regulation is enacted, or requirements change, companies can easily identify the impact in NAVEX IRM, as well as which policies, procedures and controls need to be updated for compliance.

From regulatory compliance to controls and policies, NAVEX IRM equips you to run an efficient, effective and agile risk management program.

■ NAVEX IRM's Approach to Compliance/Policy Management

Regulatory Compliance

Manage a multi-regulation compliance program, including documentation, assessing compliance, remediation and reporting.

Centralized Documents

Centralize all policies, procedures and authoritative sources in one interconnected database that's easily accessible and serves as a single source of truth.

A Defensible Record

Prove compliance at any point in time with a defensible record that shows who did what, when, how, and why.

Controls Framework

Import and aggregate controls with capabilities to identify duplicate, ineffective and conflicting controls. Link controls to authority documents, assets, risks and more.

Change Management

Ensure regulatory changes are standardized, communicated and accessible. Use workflow to manage the impact from regulatory changes.

Violations and Incidents

Investigate, document and manage violations and incidents. Link to policies, controls and risks, then use workflow for updates and escalation.

To learn more about compliance and policy management with the NAVEX IRM solution, visit www.navex.com.